

SANDRIDGE PARISH COUNCIL
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

SANDRIDGE PARISH COUNCIL

COUNCIL INFORMATION

FOR THE YEAR ENDED 31 MARCH 2015

Chairman	Cllr John Hale
Councillors	Cllr L. Bolton Cllr G. R. Churchard Cllr J. Churchard Cllr G. Clarke (Resigned July 14) Cllr C. Duran (Co-opted September 14) Cllr J. Foster Cllr C. Hackett (Resigned January 15) Cllr J. Hale Cllr J. Harmsworth Cllr N. Kemp Cllr P. Kennedy Cllr T. Martindale Cllr J. Newton-Davies Cllr M. Reid Cllr B. Roberts
Clerk to the council	Mrs Frances Grant (Acting) Mr Robert Trevor (September 14-January 15) Mrs Diane Winn (Retired August 14)
Auditors	BDO Stoy Hayward LLP Arcadia House Maritime Walk Ocean Village Southampton SO14 3TL
Internal Auditors	Auditing Solutions Limited Clackerbrook Farm 46 The Common Bromham Chippenham Wiltshire SN15 2JJ

SANDRIDGE PARISH COUNCIL

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SANDRIDGE PARISH COUNCIL

BALANCE SHEET AS AT 31 MARCH 2015

	Notes	£	2015 £	£	2014 £
Current assets					
Debtors	9	12,500		19,724	
Cash at bank and in hand		<u>230,285</u>		<u>236,771</u>	
		242,785		256,494	
Creditors					
Amounts falling due within one year	10	<u>(17,876)</u>		<u>(31,644)</u>	
Net Current Assets			<u>224,909</u>		<u>224,850</u>
Total Assets Less Current Liabilities			224,909		224,850
			<u>224,909</u>		<u>224,850</u>
Reserves					
Earmarked Reserves	11		117,000		103,700
General Reserve			<u>107,909</u>		<u>121,150</u>
Total reserves			<u>224,909</u>		<u>224,850</u>

The Statements of Accounts represent fairly the financial position of the Council as at 31 March 2015, and reflects its Income and Expenditure for the year.

Signed: _____

Cllr Janet Churchard

Chairman

Signed: _____

Mrs Frances Grant

Acting Clerk to the council

The notes on pages 7 to 11 form part of these accounts.

SANDRIDGE PARISH COUNCIL

STATEMENT OF ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2015

Accounting Convention

The accounts have been prepared in accordance with the Accounting Guidance Notes for Local Councils (the Guide) issued by The Chartered Institute of Public Finance and Accountancy (CIPFA) as applicable to a medium sized council.

As a consequence the latest accounting policies, as set out in the Guide and so far as they apply to this council, have been adopted for the council's statements of accounts.

Fixed Assets

All expenditure on the acquisition, creation or enhancements of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA.

The year end values are stated on the following basis:

- operational land and buildings and vehicles and equipment are reported in notes to the accounts at purchase cost or prior year values where actual cost is unknown.
- infrastructure assets are included at historical cost, net of depreciation
- certain community assets are the subject of restrictive covenants as to their; use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only.

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the guide. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of insurance premiums and regular quarterly accounts (e.g telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's budget.

External Loan Repayments

The council has no long term borrowing. Consequently, there were no external loan repayments made in the year.

Leases

The council has no commitments under finance leases. Rentals payable under operating leases are charged to revenue on an accruals basis.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in note 11.

Interest Income

All interest receipts are credited initially to general funds.

Pensions

The pension costs that are charged to the council's accounts in respect of employees are equal to the contributions paid to the funded pension scheme for these employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2015 and any change in contribution rates as a result of that valuation will take effect from 1st April 2015.

SANDRIDGE PARISH COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Interest and Investment Income

	2015	2014
	£	£
Interest Income	<u>1,184</u>	<u>1,359</u>

2 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

3 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. During the year no such expenditure was incurred.

4 S.137 Expenditure and grants

Section 137 of the Local Government Act 1972 (as amended) enables the council to spend up to the product of £7.20 (year ended 31 March 2014 - £6.98) per head on the electoral roll in any one year for the benefit of people in its area on activities or projects not specifically authorised by other powers.

	2015	2014
	£	£
The total amount available for this purpose was	<u>64,390</u>	<u>61,843</u>
Expenditure was incurred for the following purposes:		
Sandridge Silver Threads Club	GPC 700	
Jersey Farm Day Centre	GPC 1,800	1,800
Sandridge Carpet Bowls	S.19 350	
Jersey Farm Carpet Bowls	S.19 540	
Vista St Albans	S.137	1,152
Harvesters F.C	S.19 2,000	
St Leonards PCC	GPC 2,000	
Sandridge Cricket Club	GPC 1,200	975
St Mary's PCC	S.32 1,000	
Sandringham School PTA	S.19	25,000
Marshalswick Youth Project	GPC 2,400	3,200
Bentsley Spinney	S.19 1,100	
St Albans Duplicate Bridge Club	S.19 2,000	

Sandridge Cemetary Water Supply	S.215	44	83
Poppy Wreath	S.137	75	54
D Winn Poppy recharge	S.137	75	
Elizabethan Club	GPC	625	585
St Helier and Banks Residents	GPC		600
Marshalswick N Res Assoc	GPC		750
St Leonards Cemetery	GPC		342
Ridgeway Church	GPC		500
Sandridge School	GPC		10,000
		<u>15,909</u>	<u>45,041</u>

It should be noted that grants to bodies such as the Citizen's Advice Bureau are made under other specific legal powers and so are not included in the above figures.

SANDRIDGE PARISH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

5 Tenancies

During the year the following tenancies were held:

Council as landlord

Tenant	Property	Rent p.a.	Repairing/ Non repairing
Sandridge Cricket Club	Cricket Pitch	587	N/A
Sandridge Rovers Football Club	Football Pitch	731	N/A

Council as tenant

Landlord	Property	Rent p.a.	Repairing/ Non repairing
St Albans District Council	Jersey Farm Woodlands Park	100	Repairing
St Albans District Council	Sherwood Avenue Recreation Ground	50	Repairing
St Albans District Council	William Bell Recreation Ground	50	Repairing
St Albans District Council	Sherwood Car Park	50	Repairing

6 Pensions

For the year of account the council's contributions equal 22.6% of employees' pensionable pay.

Approved by: Hymans Robertson
(Actuaries to the Pensions Fund)

7 Fixed Assets - Additions and Disposals

	2015	2014
	£	£
	Cost	Cost
During the year the following assets were purchased		
Operational Land and Buildings	-	-
Vehicles and Equipment	2,004	14,748
Infrastructure Assets	2,500	1,244
Community Assets	-	-
	<u>4,504</u>	<u>15,992</u>
During the year the following assets were disposed off		
Operational Land and Buildings	-	-
Vehicles and Equipment	185	258
Infrastructure Assets	380	-
Community Assets	-	-
	<u>565</u>	<u>258</u>

SANDRIDGE PARISH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

8 Fixed Assets

	2015	2014
	£	£
	Value	Value
At 31 March the following assets were held		
<u>Freehold Land and Buildings</u>		
Jersey Farm Community Centre (revalued)	644,205	644,205
Marshalswick Community Centre (revalued)	725,807	725,807
	<u>1,370,012</u>	<u>1,370,012</u>
<u>Vehicles and Equipment</u>		
Grounds Maintenance Equipment	6,545	6,545
Office Furniture and Equipment	40,215	39,106
Play Equipment - Jersey Farm	43,108	43,108
Play Equipment - William Bell	55,771	55,441
Play Equipment - Damson Way	39,267	39,267
Play Equipment - Sherwood Avenue	42,305	42,305
Play Equipment - Spencer Meadow	50,302	50,302
Play Equipment - St Leonards	48,487	48,487
Play Equipment - Harness Way	50,247	50,247
Multi-Sports Courts - Spencer Meadow	80,000	80,000
Fitness Equipment - Sherwood Avenue	6,577	6,577
Sports Courts - Sherwood Avenue	15,000	15,000
	<u>477,824</u>	<u>476,385</u>
<u>Infrastructure Assets</u>		
Bus Shelters (2)	11,740	11,740
Seats/Benches/Notice Boards (16)	26,720	24,220
CCTV Lighting	9,381	9,381
Gates and fences	25,315	25,315
	<u>73,156</u>	<u>70,656</u>
<u>Community Assets</u>		
Spencer Meadow Recreation Ground	1	1
Damson Way Open Space	1	1
Chairman's Badge of Office	539	539
	<u>541</u>	<u>541</u>
	<u>1,921,533</u>	<u>1,917,594</u>

The basis of valuation of the above assets is set out in the Statement of Accounting Policies. In certain instances current insurance values have been used as approximate current replacement cost. During 2014/2015 the council has reviewed the fixed assets held and the above valuations for 2015 reflect the outcome of that exercise.

9 Debtors

	2015	2014
	£	£
Prepayments	-	6,665
VAT Recoverable	9,027	9,673
Other debtors	3,473	3,386
	<u>12,500</u>	<u>19,724</u>

SANDRIDGE PARISH COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

10 Creditors and Accrued Expenses

	2015 £	2014 £
Trade Creditors	10,514	18,060
Accruals	6,789	12,678
Income in Advance	573	906
	<u>17,876</u>	<u>31,644</u>

11 Earmarked Reserves

	Balance at 1-Apr-14 £	Contribution to reserve £	Contribution from reserve £	Balance at 31-Mar-15 £
Capital Projects Reserves	-	-	-	-
Asset Renewal Reserves	-	-	-	-
Other Earmarked Reserves	103,700	15,300	(2,000)	117,000
Total Earmarked Reserves	<u>103,700</u>	<u>15,300</u>	<u>(2,000)</u>	<u>117,000</u>

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31/03/2015 are set out in detail at Appendix A.

12 Capital Commitments

The council had no capital commitments at 31 March 2015 not otherwise provided for in these accounts.

13 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

Schedule of Earmarked Reserves

	Balance at 1-Apr-14 £	Contribution to reserve £	Contribution from reserve £	Balance at 31-Mar-15 £
<u>Other Earmarked Reserves</u>				
Equipment for Parish Office	4,000	1,000	-	5,000
CCTV Cameras	4,000	-	-	4,000
Elections	2,000	1,000	-	3,000
Refurbishment of Play Areas	17,000	3,000	-	20,000
Vehicle Activated Signs	25,000	-	-	25,000
Sandridge 900th Anniversary	2,000		(2,000)	-
Spencer Meadow	19,300	700	-	20,000
	<u>73,300</u>	<u>5,700</u>	<u>(2,000)</u>	<u>77,000</u>
<u>Community Centre General Funds</u>				
Jersey Farm Community Centre	15,400	4,600	-	20,000
Marshalswick Community Centre	15,000	5,000	-	20,000
	<u>30,400</u>	<u>9,600</u>	<u>-</u>	<u>40,000</u>
TOTAL EARMARKED RESERVES	<u>103,700</u>	<u>15,300</u>	<u>(2,000)</u>	<u>117,000</u>

SANDRIDGE PARISH COUNCIL

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

	Notes	2015 £	2014 £
INCOME			
Precept on District Council		212,571	205,093
Government Grant		16,429	18,907
Interest and Investment Income	1	1,184	1,359
Recreation Grounds		4,195	3,923
Grants and Donations		4,751	1,027
Jersey Farm Community Centre		25,294	23,851
Marshalswick Community Centre		21,912	21,073
		<u>286,336</u>	<u>275,232</u>
EXPENDITURE			
Establishment/General Administration	3	129,217	113,409
S137 Expenditure	4	15,909	45,041
Capital Expenditure	7	4,504	15,992
Operational Expenditure			
Parks and Open Spaces		63,139	89,216
Jersey Farm Woodlands Park		15,599	9,925
Bus Service		5,200	5,000
Community Centres		52,710	65,034
		<u>286,277</u>	<u>343,618</u>
General Fund			
Balance at 1 April 2014		121,150	146,235
Add: Total Income		<u>286,336</u>	<u>275,232</u>
		407,486	421,467
Deduct: Total Expenditure		<u>286,277</u>	<u>343,618</u>
		121,209	77,850
Transfer from/(to) Earmarked Reserves	11	<u>(13,300)</u>	<u>43,300</u>
		<u>107,909</u>	<u>121,150</u>

The notes on pages 7 to 11 form part of these accounts