

FINANCE COMMITTEE

Met at Marshalswick Community Centre on Monday 17th February 2020 at 7.30pm

PRESENT:

Councillors John Hale, Neil Harris, John Newton-Davies, Claudio Duran (Chair)

APOLOGIES:

Councillors Lyn Bolton, Janet Churchard

OFFICERS:

Simon Thwaites, Parish Clerk
Emma Hostler Deputy Clerk

DISCLOSURES OF INTEREST AND DISPENSATIONS

There were none.

588 MINUTES OF THE MEETING HELD ON THE 28th October 2019

The minutes of the meeting held on the 28th October 2019, having been previously circulated, were reviewed before it was unanimously:

RESOLVED

That the minutes be approved and then signed by the Chair.

589 2019/20 BUDGETARY CONTROL

Members considered a budgetary control report showing detailed budget and projected outturn for 2019/20. Questions were asked and responded to and a projected saving on budget of £14,593 (4.8% of budget) was noted.

590 FINANCIAL MANAGEMENT SYSTEM

Members were informed that the Parish Office has reviewed the use of Sage as its Financial Management System (FMS). While there were clear benefits to the alternative FMS reviewed by the team, such as the automatic completion of the Annual Return and unlimited user licences, there was no clear overall benefit to justify the disruption of a complete system change so no recommendation was made to the Committee.

591 MATTERS OF NOTE

- The insurance policy taken out to protect the Parish Council against the cost of ill health retirement of a member of staff commences on April 1st 2020. The premium payable to Legal and General is £1,453, first payable in the new financial year. The policy is available to view in the Parish Office.
- Internal Audit for the 2019/20 financial year will take place on 6th May 2020.
- Lindsay Elsdon of George Street Accountants has agreed to complete the Parish Council's 2019/2020 year-end accounts.

592 ITEMS FOR INCLUSION ON THE NEXT AGENDA

- To discuss current banking arrangements (investments). The Deputy Clerk to review interest rates prior to the next meeting.
- To discuss budgeted salary increases relative to published NALC pay scales (assumes an agreement between NALC and the NJC has been reached).

The meeting closed at 8.17pm.

DATE OF NEXT MEETING – Monday June 1st 2020 at 7.30pm

Chair **Date**