

**FINANCE COMMITTEE**

Met remotely (via Zoom Video Conferencing) on Monday 22<sup>nd</sup> February 2021 at 7.30pm

**PRESENT:**

Councillors Claudio Duran (Chair), John Hale, Neil Harris, John Newton-Davies, Lyn Bolton

**APOLOGIES:**

Councillor Janet Churchard

**OFFICERS:**

Simon Thwaites, Parish Clerk, Emma Hostler, Deputy Parish Clerk

**DISCLOSURES OF INTEREST AND DISPENSATIONS**

There was none.

**619 MINUTES OF THE MEETING HELD ON THE 26<sup>th</sup> OCTOBER 2020**

The minutes of the meeting held on the 26<sup>th</sup> October 2020, having been previously circulated, were reviewed. It was unanimously:

**RESOLVED**

That the minutes be approved and then signed by the Chair.

**620 2020/21 BUDGETARY CONTROL**

Members reviewed a budgetary control report showing budget and projected outturn for 2020/21. Questions were asked regarding the individual projections. The overall projected outturn was noted as not being of concern given recent events.

**621 2021/22 BUDGET**

The Committee considered whether it was necessary to introduce measures to mitigate any loss of community centre income in the coming year resulting from Government restrictions. No measures were considered necessary at this time.

**622 BUSINESS INTERRUPTION INSURANCE**

It was noted that, despite a recent High Court ruling, the Parish Council wasn't entitled to claim for lost income resulting from the closure of its community centres. The Clerk informed the meeting that he has requested from Zurich Municipal cover for lost income due to material damage to the centres as well as the continuing business interruption cover.

**623 PARISH COUNCIL BANK ACCOUNTS**

The Deputy Clerk talked members through her report, circulated with the agenda, on what opportunities there were to open an additional bank account and so spread the risk of loss of funds through failure of a bank. It was noted that this was not currently achievable because of a reluctance by banks to accept new customers. It was asked that the spread of deposits was as broad as possible in order to minimize risk. The Deputy Clerk undertook to continue her research and report back to the committee in due course.

**624 MATTERS OF NOTE**

- Internal Audit for the 2020/21 year-end audit will take place on 21<sup>st</sup> April 2021.

*Post meeting note: This has now changed to 20<sup>th</sup> April*

- Lindsay Elsdon of George Street Accountants has agreed to complete the Parish Council's 2020/2021 year-end accounts, commencing April 7th.

**625 ITEMS FOR INCLUSION ON THE NEXT AGENDA**

There were none.

The meeting closed at 8.20pm.

**DATE OF NEXT MEETING** – Monday May 24th 2021 at 7.30pm (via Zoom)

**Chair** ..... **Date** .....